

# PACE Career Academy

## Balance Sheet As of April 30, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10101 Merrimack County	5,462.26
10102 TD Bank	6,857.97
10103 Student Activities Account-TD	167.79
10104 Eastern Bank	117,416.84
10105 Security Deposit Rent-TD	-0.11
<b>Total Bank Accounts</b>	<b>\$129,904.75</b>
Accounts Receivable	
11000 Accounts Receivable	44,884.30
11200 Grants Receivable	78,918.68
Payroll Reversal	0.00
<b>Total Accounts Receivable</b>	<b>\$123,802.98</b>
Other Current Assets	
12000 Undeposited Funds	0.00
16020 Prepaid payroll	0.00
16080 Prepaid Expenses	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$253,707.73</b>
Fixed Assets	
12500 Construction In Progress	0.00
15000 Furniture & Fixtures	18,177.88
15100 Computers & Equipment	54,597.95
15200 Equipment	15,020.46
15300 Riverwood Dr.-Leasehold Improvements	0.00
15400 Riverwood Drive Building	857,678.00
1541000 Building Improvements	341,410.48
<b>Total 15400 Riverwood Drive Building</b>	<b>1,199,088.48</b>
15450 Riverwood Drive Land	182,310.00
15500 Vehicles	17,775.00
15900 Accumulated Depreciation	-107,588.79
<b>Total Fixed Assets</b>	<b>\$1,379,380.98</b>
<b>TOTAL ASSETS</b>	<b>\$1,633,088.71</b>

# PACE Career Academy

Balance Sheet  
As of April 30, 2021

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
20100 LOC - MCSB	-4,756.43
20200 LOC - HEFA	-50,170.85
20300 LOC Eastern Bank	-104.35
20400 Loan Payable - Gene	0.00
20500 Loan Payable - Jorge	0.00
20600 PPP Loan Payable	0.00
21010 Other Liabilities	0.00
22100 Payroll Liabilities	12,848.84
22105 Net Payroll	0.00
22110 AFLAC	-182.93
22112 FSA Medical	-659.10
22114 Simple IRA	-2,030.82
<b>Total 22100 Payroll Liabilities</b>	<b>9,975.99</b>
Accrued Expense	0.00
Deferred Revenue	0.00
Security - Tenant	0.00
<b>Total Other Current Liabilities</b>	<b>\$ -45,055.64</b>
<b>Total Current Liabilities</b>	<b>\$ -45,055.64</b>
Long-Term Liabilities	
25000 Loan - HEFA	184,940.78
25100 Mortgage - Eastern Bank	760,992.99
25200 Mortgage - CRDC (Eastern Bank)	191,027.35
25300 Vehicle Loan	5,199.23
25400 Loan - Gene Calvano	19,366.16
29000 Unavailable Rev-Grants & Donations	0.00
<b>Total Long-Term Liabilities</b>	<b>\$1,161,526.51</b>
<b>Total Liabilities</b>	<b>\$1,116,470.87</b>
Equity	
30000 Opening Balance Equity	0.00
32000 Unrestricted Net Assets	240,120.97
Net Income	276,496.87
<b>Total Equity</b>	<b>\$516,617.84</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,633,088.71</b>